



CAMSON BIO TECHNOLOGIES LIMITED

CHAIRMAN'S REPORT

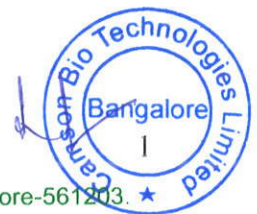
Based on the remote e-voting facility provided by Central Depository Services (India) Limited (CDSL), from 15th January, 2016 (9.00 A.M. IST) to 17th January, 2016 (5.00 P.M. IST) and poll taken at the Extraordinary General Meeting of the Company held on 18th January, 2016 and the report of the Scrutinizer dated 20th January, 2016, it is hereby declared that the following resolution Nos. 1 and 2 have been passed as per the Companies Act, 2013 with requisite majority.

SPECIAL BUSINESS:

1. Appointment of Statutory Auditors to fill casual vacancy:

“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or reenactment thereof for the time being in force), Messrs Deloitte Haskins & Sells, LLP (FRN:117366W/W-100018), Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused due to the current Auditors namely Messrs B. K. Khare & Co., Chartered Accountants (FRN: 105102W) indicating their inability to continue to hold the office of the Statutory Auditors of the Company, and that the new appointment shall be until the conclusion of the next Annual General Meeting and that they shall conduct the Statutory Audit for the period ending 31st March, 2016 on such remuneration as may be fixed by the Board of Directors in consultation with them.

RESOLVED FURTHER THAT any of the Board of Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E Forms with Registrar of Companies.”



2. Ratification of the Related Party Transaction with Mr. A.N. Singh for the leave and lease agreement:

“RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 and clause 49 (VII) of the Listing Agreement, consent of the members be and is hereby accorded to the related party transaction by the Company with, Mr. A.N. Singh, Director and hence a „Related party“ as defined under Section 2(76) of the Companies Act, 2013 and Clause 49(VII) of the Listing Agreement as per details below:

Leave & License agreement for the agricultural land at the Registered Office cum R & D Centre and apportion the consideration which was paid earlier equally over a period of 99 years and the Annual License Fee is Rs.41,99,249/-.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all necessary steps to give effect to the above resolution including signing of any Agreements with the related parties on behalf of the Company”.

Bangalore.
20.01.2016

Sd/-
Dhirendra Kumar
Chairman

Certified True Copy



Narendran Rabindranath
Chief Financial Officer

