

Camson Biotech plans global venture

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Camson Biotechnologies, an intellectual property rights-driven agricultural biotechnology company, proposes to set up manufacturing and distribution units in Singapore, Dubai and Cairo, with a total investment of Rs 500 million.

Dhirendra Kumar, managing director, said the company has zeroed in on these markets locations to give Camson a central geographical presence and cater to neighbouring markets.

JV partner:

It will consider a joint venture partner for the Singapore investment and the capacity of the formulation unit would be 1 million litres an annum.

“We would be up and running in Singapore within 45 days after we decide on funding and local partner,” he added.

The company will soon commission two formulation units of 10 lakh litres/annum each at Nangal in Himachal Pradesh and Uttarakhand. The units will manufacture granular and liquid biocides and bio-fertilisers.

Camson’s products across hybrid seeds, biocides and bio-fertilisers are fast gaining acceptance as an alternative and safe agriculture-medium.

There is good demand for Calbahar, Camson’s granular biocides, which control nematods, white grubs and soil pathogens, officials said.

Demand up:

Camson posted 45% growth at Rs 50 million (Rs 40 million) in the June quarter, largely due to increased demand and better realisations from its zero-residue biocides and unique hybrid seeds. The company declared a total income of Rs 210 million (Rs 200 million).

Shares of the company on the Bombay Stock Exchange gained 1% to Rs 190 on Friday.