



3 Share capital

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	35,000,000	350,000,000	35,000,000	350,000,000
(b) Issued				
Equity shares of Rs.10 each with voting rights	29,999,840	299,998,400	29,999,840	299,998,400
(c) Subscribed and fully paid				
Equity shares of Rs.10 each with voting rights	29,999,840	299,998,400	29,999,840	299,998,400
Total	29,999,840	299,998,400	29,999,840	299,998,400

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
At the beginning of the year	29,999,840	299,998,400	25,225,513	252,255,130
Add: Issued during the year	-	-	4,774,327	47,743,270
At the end of the year	29,999,840	299,998,400	29,999,840	299,998,400

(ii) Terms / rights attached to equity shares

The Company has one class of Equity shares having par value of Rs. 10 per share. Each holder of an equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the equity share holders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Name of the shareholder	As at 31 March, 2016		As at 31 March, 2015	
	No. of shares held	% of holding	No. of shares held	% of holding
Equity shares with voting rights				
Dhirendra Kumar	1,944,680	6.48	1,944,680	6.48
Shashitika Health Resort & SPA Private Ltd	2,790,000	9.30	2,790,000	9.30
Bio Harvest Pte. Ltd	5,869,840	19.57	5,869,840	19.57

(iv) Shares reserved for issue under option

As at March 31, 2016 14,99,990 shares (As at March 31, 2015 14,99,990 shares) were reserved for issuance towards Employees Stock Options available for grant to their eligible employees on its EGM dated February 12, 2015. (Refer Note 28.2)



4 Reserves and surplus

Particulars	As at	As at
	31 March, 2016	31 March, 2015
Capital reserve		
Opening balance	21,121,135	21,121,135
Add: Additions during the year	-	-
Closing balance	21,121,135	21,121,135
Securities premium account		
Opening balance	1,256,637,599	754,416,869
Add: Premium on shares issued	-	502,220,730
Closing balance	1,256,637,599	1,256,637,599
General reserve		
Opening balance	212,362,915	212,362,915
Add: Transferred from surplus in consolidated statement of Profit and Loss	-	-
Less: On account of de-merger (Refer note 28.6)	212,362,915	-
Closing balance	-	212,362,915
Share option outstanding account		
Opening balance	-	-
Add: Gross compensation for option granted for previous year now recognised	499,946	-
Less: Deferred Employee Stock compensation account	499,946	-
Closing balance	-	-
Surplus/(deficit) in statement of profit and loss		
Opening balance	849,726,939	798,436,788
Add/(Less): (Loss)/Profit for the year	(378,348,296)	30,823,295
Less: On account of de-merger (Refer note 28.6)	957,885,685	-
Less: Profit of Camson Seeds Limited (Demerged Company) for the FY 2014-15	48,886,439	-
	(535,393,481)	829,260,083
Appropriations		
Adjusted from fixed assets	-	9,970,409
Impact of deferred tax	-	891,800
ESOP amortisation	-	32,876
Proposed dividend on equity shares	-	(25,225,513)
Corporate dividend tax	-	(4,287,076)
Closing balance	(535,393,481)	849,726,939
Total	742,365,253	2,339,848,588

5 Long term borrowings

Particulars	As at	As at
	31 March, 2016	31 March, 2015
(a) Term Loans		
From banks: - Secured		
i) From HDFC bank- vehicle loan (Refer note below)	1,507,880	2,115,441
ii) From banks HDFC bank - Property loan (Refer note below)	19,819,509	-
(b) Loans and advance from related parties: Unsecured (refer note 28.3)	48,562,728	20,199,961
(c) Other loan and advance: Unsecured	24,964,457	27,165,075
Total	94,854,574	49,480,477



Notes: (i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Secured	Unsecured	Secured	Unsecured
Term loans from banks:				
HDFC Bank Limited (Hyundai Santa fe vehicle loan) (Secured against hypothecation of vehicles, with interest rate of 10.25 % repayable over 60 monthly instalments commencing from 07.08.2014 monthly EMI of Rs.59,988/-)	1,440,992	-	1,982,593	-
HDFC Bank Limited (Mahindra XUV 500) (Secured against hypothecation of vehicles, with interest rate of 12 % repayable over 48 monthly instalments commencing from 06.06.2012 monthly EMI of Rs.33,444/-)	66,888	-	132,848	-
Sub total of vehicle loan taken from HDFC Bank Limited	1,507,880	-	2,115,441	-
HDFC Bank Limited (1st floor, golden enclave ,Bangalore) (Secured against hypothecation of Building, with interest rate of 11.25 % repayable over 60 monthly instalments commencing from 26.08.2015 monthly EMI of Rs.6,11,000/-)	19,819,509	-	-	-

b) Loans from other parties:

Particulars	As at 31 March, 2016		As at 31 March, 2015	
	Secured	Unsecured	Secured	Unsecured
i) From Related Parties (Refer note 28.3)				
Mr. Dharendra Kumar Unsecured loan with interest rate of 10% repayable in 3 years term	-	47,541,522	-	20,199,961
Mrs. Geeta Singh Unsecured loan with interest rate of 10% repayable in 3 years term	-	1,021,206	-	-
Total	-	48,562,728	-	20,199,961
ii) From others				
Camson Farm Produce Pvt Ltd Unsecured loan with interest rate of 10% repayable in 3 years term	-	8,332,889	-	9,066,507
Camson Green Valley Products Pvt Ltd Unsecured loan with interest rate of 10% repayable in 3 years term	-	16,631,568	-	18,098,568
Total	-	24,964,457	-	27,165,075

6 Other long term liabilities

Particulars	As at 31 March, 2016	As at 31 March, 2015
Others:		
Trade deposits	22,385,151	24,497,396
Total	22,385,151	24,497,396

7 Long term provisions

Particulars	As at 31 March, 2016	As at 31 March, 2015
Provision for employee benefits:		
(i) Provision for compensated absences (Refer note 28.1 (c))	1,516,041	3,010,281
(ii) Provision for gratuity (Refer note 28.1 (b))	4,022,761	5,820,456
Total	5,538,802	8,830,737



8 Short term borrowings

Particulars	As at	As at
	31 March, 2016	31 March, 2015
a) Loans repayable on demand		
From banks (Secured):		
(i) Cash credit facilities (Refer note below)	160,317,532	216,536,999
(ii) Other loan (Refer note below)	49,952,456	50,488,573
From banks (Unsecured):		
i) WDCL loan (Refer note below)	64,851,150	-
ii) Farmer loan	49,968,713	49,968,713
From other parties (Secured):		
Agri Loan - Star Agri Finance Limited (Refer note below)	38,745,614	-
Total	363,835,465	316,994,285

Notes: (i) Details of security for secured short-term borrowings:

Particulars	Nature of security	As at	As at
		31 March, 2016	31 March, 2015
Loan repayable on demand from banks: HDFC Bank Limited			
Cash credit	Primary security: (1) Hypothecation by way of first and exclusive charges on all present and future current assets inclusive of stock and books debts. Collateral Security : (1) Industrial Land and building, plot no 6A and B, Goallthai, Dist. Ballarpur, State: Himachal Pradesh. (2) Building No. C-7, 7th floor, Golden enclave, old airport road, Bangalore -560017. (3) Land Sy.No. 82/1,87, 82/1,92/1,89,82/2A,83/3, Madagondanahalli, Doddaballapur Tq. Bangalore	160,317,532	216,536,999
Other loan		49,952,456	50,488,573
Loan repayable on demand from other parties:			
Agri Loan - Star Agri Finance Limited	(1) Land Sy.No. 92/1, 92/4, 82/1,93/3, of Smt. Geeta Singh situated at Madagondanahalli, Doddaballapur Tq. Bangalore (2) Land Sy.No. 82, 83/3 of Mr. Karan Singh situated at Madagondanahalli, Doddaballapur Tq. Bangalore (refer note no. 28.3)	38,745,614	-
Total		249,015,602	267,025,572

Notes: (ii) Details of short-term borrowings guaranteed by some of the directors

Particulars	As at	As at
	31 March, 2016	31 March, 2015
WDCL loan from HDF Bank Limited Secured by pledge and lodgement of promoter shares. (Mr. Dhirender Kumar) (Refer note 28.3)	64,851,150	-

Notes: (iii) The Company has defaulted in repayment of loan and interest in respect of the following

Particulars	As at	As at
	31 March, 2016	31 March, 2015
Loans repayable on demand from banks		
Farmer Loan from HDFC Bank Limited		
Principal	31,326,782	-
Interest	1,683,515	-

9 Trade payables

Particulars	As at	As at
	31 March, 2016	31 March, 2015
Trade payable		
Due to Micro, Small and Medium Enterprises (Refer note 27.2)	-	-
Due to others	76,802,236	106,644,940
Total	76,802,236	106,644,940



10 Other current liabilities

Particulars	As at	As at
	31 March, 2016	31 March, 2015
(a) Current maturities of long term debts (Refer note (i) below)	5,096,548	859,963
(b) Interest accrued but not due on borrowings	950,466	1,771,303
(c) Interest accrued and due on borrowings	1,683,515	-
(d) Unclaimed dividend	1,575,277	1,585,777
(e) Other payables		
(i) Statutory remittance	2,352,142	3,660,203
(ii) Advances from customers	16,669,175	17,622,238
(iii) Payables on purchase of fixed assets	1,300,661	3,717,898
(iv) Payable to employees	41,615,207	30,804,590
(v) Others		
- Audit Fees	1,045,000	662,994
- Advance received from customer towards sale of fixed assets	299,000	-
- Provision towards business promotion expenses	1,173,840	-
- Provision towards scheme expenses	6,954,950	-
- Provision towards FSO expenses	3,719,608	-
- Lease rent payable	-	883,718
Total	84,435,389	61,568,684

Note (j). Current maturities of long term debt (Refer note (i) in note 5 Long term borrowing for details security and guarantees

Particulars	As at	As at
	31 March, 2016	31 March, 2015
Term loan - Secured		
HDFC Bank Limited (Hyundai Santa fe vehicle loan)	541,601	489,046
HDFC Bank Limited (Mahindra XUV 500)	65,960	370,917
b) Property loan		
HDFC Bank Limited (1st floor, golden enclave ,Bangalore)	4,488,987	-
Total	5,096,548	859,963

11 Short term provisions

Particulars	As at	As at
	31 March, 2016	31 March, 2015
a) Provision for employee benefits:		
(i) Provision for compensated absences (Refer note 28.1 (c))	338,338	694,146
(ii) Provision for Gratuity (Refer note 28.1(b))	1,791,903	1,902,468
b) Provision for Others:		
Provision for taxation (Net of advance tax)	27,347,334	25,817,784
Total	29,477,575	28,414,398



Notes forming part of Standalone Financial Statements for the year ended March 31, 2015
 12. Tangible Assets

Particulars	Gross Block					Depreciation					Net Block		
	As at April 1, 2015	Additions	Disposals	Transferred on account of demerger	As at March 31, 2016	As at April 1, 2015	Charged for the Year	Eliminated on disposal of assets	Impairment Loss	Transferred on account of demerger	As at March 31, 2016	As at March 31, 2015	
Land - Freehold	22,280,945	-	-	7,489,786	14,791,159	-	-	-	-	-	14,791,159	22,280,945	
Land - Leasehold	51,417,143	-	-	97,451,457	148,868,596	-	6,198,563	-	-	27,132,507	411,439,517	485,565,830	
Land Development cost	22,424,169	-	-	-	22,424,169	16,702,143	6,040,026	-	-	21,242,155	27,242,155	5,040,015	
Building	264,642,354	33,202,952	-	97,829,910	209,916,376	58,479,753	6,045,733	-	-	10,211,378	56,313,628	206,194,701	
Green House	8,951,987	-	-	-	8,951,987	8,951,987	-	-	-	8,951,987	-	-	
Plant and Machinery	235,074,439	20,439,749	-	2,108,381	454,335,807	88,030,797	30,489,323	-	-	553,924	117,956,195	347,893,645	
Office Equipment	15,472,249	420,547	-	19,770	15,872,026	7,699,745	3,792,765	-	-	11,586	11,480,928	4,392,086	
Computer	3,899,767	652,199	-	255,211	4,255,155	2,796,140	714,165	-	-	179,781	3,230,254	1,103,637	
Furniture & Fixtures	39,280,186	460,431	-	-	38,740,617	11,692,652	4,286,630	-	-	15,979,282	22,761,335	25,587,534	
Vehicles	17,588,655	47,217	-	808,791	16,229,931	10,406,891	1,508,991	278,785	-	571,865	11,065,712	5,164,119	
TOTAL - A	1,845,510,894	55,213,095	607,150	206,093,936	1,492,112,903	232,419,494	59,078,935	278,785	-	38,651,039	939,546,349	1,111,091,403	
Previous Year Total - A	(921,671,733)	(435,847,411)	(12,006,259)	-	(1,243,510,894)	(146,203,931)	(87,789,831)	(5,574,268)	-	-	(222,419,494)	(1,775,467,802)	

12A. INTANGIBLE ASSETS

Particulars	Gross Block					Amortization					Net Block		
	As at April 1, 2015	Additions	Disposals	Transferred on account of demerger	As at March 31, 2016	As at April 1, 2015	Charged for the Year	Eliminated on disposal of assets	Impairment Loss	Transferred on account of demerger	As at March 31, 2016	As at March 31, 2015	
Software	934,704	368,417	-	-	1,323,121	639,859	139,708	-	-	-	809,557	314,865	
Product Development Cost	320,617,067	-	-	-	320,617,067	46,555,355	45,802,438	-	112,128,206	-	204,485,999	374,051,712	
TOTAL - B	321,571,771	368,417	-	-	321,940,188	47,195,214	45,972,146	-	112,128,206	-	205,295,556	274,376,557	
Previous Year Total - B	(821,925,943)	(49,849)	(4,021)	-	(821,571,771)	(957,414)	(46,237,800)	-	-	-	(47,195,214)	(320,568,529)	
GRAND TOTAL (A+B)	1,655,082,665	55,581,512	607,150	206,093,936	1,514,053,091	279,614,708	105,046,061	278,785	112,128,206	38,651,039	857,862,151	1,385,467,960	
PREVIOUS YEAR GRAND TOTAL (A+B)	(1,243,197,676)	(432,897,260)	(12,012,271)	-	(1,655,082,665)	(147,161,245)	(134,027,631)	(5,574,268)	-	-	(279,614,709)	(1,996,036,331)	



13 Non current investments

Particulars	As at 31 March, 2016	As at 31 March, 2015
Investments (At cost):		
a) Trade Investment (unquoted) fully paid		
Investment in Equity shares of Camson Agri-Ventures Private Limited		
Investment in 6500 shares of face value of Rs.10 each & 33,93,500 shares at Rs.17.60 each in Subsidiary Company.	59,790,600	65,000
b) Other Investments (unquoted)		
Investment in National saving certificate	-	18,000
Total	59,790,600	83,000

14 Long term loans and advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
Unsecured, considered Good		
(a) Capital advances	1,062,872	3,574,162
(b) Security Deposits	5,547,458	6,741,063
(c) MAT credit entitlement	4,183,427	6,532,621
(d) Other loans and advance		
- Advance for investment in Camson Agri Ventures Private Limited	-	60,000,000
- Due from Camson Seeds Limited on account of De-merger (Refer note 28.6)	272,558,682	-
- Advance to Camson Seeds Limited	42,318,293	-
Total	325,670,732	76,847,846

15 Other non-current assets

Particulars	As at 31 March, 2016	As at 31 March, 2015
Others		
Balance held as margin money	250,000	-
Total	250,000	-

16 Inventories

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Raw materials	7,359,104	14,552,675
(b) Work in progress	142,470	-
(c) Finished goods	71,373,208	151,716,121
Goods in transit	465,360	-
(d) Others		
Foundation seeds	-	65,887,331
Packing materials	13,053,596	21,203,469
Total	92,393,738	253,359,596



17 Trade receivables

Particulars	As at 31 March, 2016	As at 31 March, 2015
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	148,325,689	658,938,431
Doubtful	23,267,694	106,320,979
Less: provision for doubtful debts	23,267,694	106,320,979
Sub Total	148,325,689	658,938,431
Others - unsecured, considered good	17,645,405	813,546,850
Total	165,971,094	1,472,485,281

18 Cash and cash equivalents

Particulars	As at 31 March, 2016	As at 31 March, 2015
(a) Cash on hand	20,554	89,792
(b) Balance with banks		
(i) In current accounts	1,025,009	5,630,098
(ii) In earmarked accounts		
Unpaid dividend accounts	1,575,277	1,585,377
Balance held in margin money	400,000	2,984,636
Total	3,020,840	10,289,903
Balance that qualify as cash and cash equivalents under AS-3	1,045,563	5,719,890

19 Short term loans and advances

Particulars	As at 31 March, 2016	As at 31 March, 2015
Unsecured, considered good		
(a) Loans and advances to related parties (Refer note 28.3)	54,575	82,195
(b) Loans and advances to employees	1,389,299	1,658,063
(c) Prepaid expenses	851,840	814,119
(d) Balance with government authorities		
(i) VAT credit receivable	1,154,572	-
(ii) Tax deducted at source	121,429	-
(e) Others		
Advance to suppliers and parties	592,047	52,920,215
Interest accrued	426,543	66,680
Total	4,590,305	55,541,272



20 Revenue from operations

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Sale of products	254,032,894	1,693,815,216
Sales of products (Refer note (i) below)		
Seeds	-	671,617,694
Agri Biotech products	254,032,894	599,509,699
Trading of seeds	-	422,687,823
Total	254,032,894	1,693,815,216

Note (i)

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Sales of products comprises:		
Manufactured goods		
Agri Biotech products	254,032,894	599,509,699
Seeds	-	671,617,694
Traded goods	-	-
Trading of seeds	-	422,687,823
Total sales of products	254,032,894	1,693,815,216

21 Other income

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
(a) Interest income		
Interest from bank on deposits	538,262	-
(b) Other Non operating Income		
Excess provision written back	3,245,465	44,101,839
Miscellaneous income	7,700,210	19,291,402
Profit on sales of fixed assets	-	128,406
Prior period income towards interest on fixed deposit	90,614	-
Total	11,574,551	63,521,647

22 Cost of cultivation/ materials consumed

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Raw material consumed(including packing material)		
Opening stock	34,912,494	18,755,310
Add: Purchases/cultivation	43,026,379	357,398,283
	77,938,873	376,153,593
Less: Closing stock	20,412,700	34,912,494
Raw materials consumed/ material consumed	57,526,173	341,241,099
Components:		
a) Bentonite Granules	3,306,911	12,689,608
b) Caustic Potash Flakers	2,083,096	4,448,799
c) Organic Manure - Etna of ureteric nitrogen	1,620,994	2,601,043
d) Urea	1,588,960	4,196,729
e) Others Rems	48,926,212	317,304,920
Total	57,526,173	341,241,099

23 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Inventories at the end of the year :		
Finished goods	71,373,208	151,716,121
Goods in transit-finished goods	465,360	-
Work in progress	142,470	-
Foundation seeds	-	101,517,356
	71,981,038	253,233,477
Inventories at the beginning of the year:		
finished goods	58,907,772	133,570,198
Work in progress	3,950,479	-
Foundation seeds	-	133,157,467
Stock in trade	-	149,915,167
	62,858,251	416,642,832
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,122,787)	163,409,355



24 Employee benefit expenses

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Salaries and wages	94,504,286	119,733,470
Contribution to provident & other funds (Refer note 28.1(a))	4,028,057	4,239,096
Gratuity expenses	(866,067)	2,795,727
Expenses on employee stock option(ESOP) scheme	-	32,876
Staff welfare expenses	1,573,689	2,550,424
Total	99,239,965	129,351,593

25 Financial costs

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
a) Interest expenses on		
i) Borrowings	40,431,575	28,419,834
ii) Others		
- Income tax	1,896,950	-
- Discounting charges	2,389,142	-
b) Other borrowing cost	5,172,466	11,143,102
Total	49,890,133	39,562,936

26 Other expenses

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Geo-climatic trial expense	40,286,403	72,433,520
Labour charges	2,479,016	3,660,519
Power, fuel & water	5,575,953	5,926,198
Rent & hire charges	6,153,571	6,323,570
Repairs and maintenance:		
Building	1,247,547	1,593,847
Plant & machinery	340,355	1,650,556
Others	3,555,096	4,044,124
Insurance	1,711,676	1,921,278
Rates and taxes	1,650,165	3,031,339
Communication expenses	3,282,406	3,109,585
Travelling and conveyance	42,816,928	65,586,249
Postage and courier charges	399,876	1,488,356
Printing and stationery	976,578	4,842,945
Freight and forwarding	22,557,267	40,269,211
Rebate and discounts	10,232,389	123,910,799
Business promotion	86,710,587	206,704,213
Legal and professional fees	12,698,006	11,160,773
Auditors' remuneration	1,145,000	786,520
Director's sitting fee	412,460	19,732
Product testing charges	-	2,401,695
Provision for doubtful full debts	-	47,579,615
Bad and doubtful debts written off	278,953	-
Loss on sales of fixed assets	138,365	-
Income tax	-	23,520,146
Miscellaneous expenses	5,526,147	7,601,309
Total	250,174,744	639,566,099

Particulars	For the Year Ended 31 March, 2016	For the Year Ended 31 March, 2015
Payment to the auditors comprise		
To statutory Auditors		
For Audit	1,000,000	400,000
For other services	-	300,000
Total	1,000,000	700,000