



CAMSON

CAMSON BIO TECHNOLOGIES LIMITED

May 1, 2013

To
The Listing Manager
Bangalore Stock Exchange Ltd
Bangalore – 560027

Dear Sir/Madam,

Subj: Outcome of the Board Meeting dated May 1, 2013

The Board of Directors of the Company at its meeting held on aforementioned date, approved, subject to compliance with applicable laws and regulations, shareholders and other necessary approvals, the issuance, by way of a preferential allotment, pursuant to the provisions of Section 81(1A) of the Companies Act, 1956 and other applicable legal provisions, including Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and the Foreign Exchange Management (Transfer or Issue of Securities by a Person Resident Outside India) Regulations, 2000, of 41,95,513 equity shares of the face value of Rs. 10/- (Rupees Ten only) each to Bio Harvest Pte Ltd. at a price of INR equivalent of USD 1.1 per equity share and 16,74,327 convertible warrants at a price of INR equivalent of USD 3.21 per warrant aggregating upto 19.6% of the equity for a total consideration of INR equivalent to USD 10 million. The approval of the shareholders for such issuance and allotment will be sought at an Extraordinary General Meeting to be held in this regard.

The Board of Directors has granted approval for the Company to enter into inter alia, the Investment Agreement with Bio Harvest Pte Ltd in relation to such issuance and allotment and other documents incidental thereto. It has been also resolved by the Board that at the said Extraordinary General Meeting of the Company, approval of the shareholders shall also be sought for adoption of a new set of Articles of Association of the Company.

The said preferential allotment is subject to various conditions precedent including regulatory approvals from the Foreign Exchange Promotion Board which the Company will apply for.

The effective rate for the issue in INR will be finalised and adjusted based on the exchange prevalent on the date of remittance by the investor provided however that such final price will not be lower than the price arrived at in accordance with SEBI (ICDR) Regulations.

Brief details of the proposed investor

Bio Harvest Pte is a part of CLSA Capital Partners - the alternative asset management arm of CLSA Asia-Pacific Markets, Asia's leading independent brokerage and investment group. CLSA Capital Partners has approximately US\$2.6 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment vehicles. The Clean Resources Asia Growth Fund is an Asia-focused clean technology private equity fund. Clean Resources includes all forms of sustainable agriculture, water and environmental technology. The fund employs a research-driven strategy.

Yours Faithfully,

For Camson Bio Technologies Limited


Ektta Gandhi Thakurel

Copy to:
The Listing Department
Bombay Stock Exchange, Mumbai

